

Holy Family Finance Council Minutes

February 19, 2025

The meeting was called to order by Chairman Steve Gineris at 5:35 pm on a combined basis. The Holy Family Clergy Board Room and Zoom.

Attendance: Very Rev Fr. Ryan Pruess, Chairman Steve Gineris, Trustee Treasurer Harry Schneider, Trustee Secretary Steve Michels and members at large - Dave Kusek, Louie Paynter, Dave Reilly, Laurie Schlosser. Absent: Paul Graham, Steve Hess

Opening Prayer: Prayer was read by the group.

Approval of Minutes: January 15, 2025, minutes were approved. (Laurie / Steve G)

Additions to Agenda: None

Financials:

- **January Financials:** Individual contributions starting to rebound compared to budget, however, ahead of budget by \$9,907 for the year. Net Operating Surplus was \$415,583 compared to the budget YTD of \$159,497. After other non-cash transactions, Net Surplus was \$545,165 due to market adjustment.
- Other Income: Fundraising, Insurance Proceeds, (Car port).
- Various expenses showed changes due to timing of payments (2 P&L payment in January and Snow removal.

Parish Updates: Fr. Ryan reported.

- Beneath His Holy Cross – Project continues to move along. Construction photos were shared with the Parish members. Anticipated installation targeted for April 2025
- LOA – Sacred Heart – Approval process with the ARCH is moving along. Phase 1 & 2 proxy approvals are completed. Project pay for by LOA funds.
- HF Door Project – Design work complete (i.e. Door material and handles Installation scheduled for Spring 2025
- HF 25th Anniversary – Wine sales are moving slower than projected with Ziegler Winery. Celebration Weekend is August 15th to 17th Events start Friday 15th with Fish Fry and Dance at Avenue 795. Additional events at the FDL County Fairgrounds on Saturday and conclude with Sunday Mass at the Fairgrounds. HF was provided a \$25M donation to support this event.
- SSMA Fundraiser – They have raised \$3.5 million of the goal of \$11million. Discussion was held and the Finance committee approved a donation of \$50K which would come from the Faith in the Future balance with remaining funds coming from operations. (Harry/Steve)
- Solution Center - Tenants of the SH rectory reach a five (5) year lease at \$1.00 per year. They pay all expenses including repairs and maintenance.
- Warming Shelter - Fr Ryan provided an updated us on the \$2 million dollar donation which will be used to fund a new Endowment fund with Catholic Charities as the fund manager. HF Endowment committee will oversee this fund in conjunction with our current fund.

- Various save the dates were included in the discussion. Holy Family Gals and 25th Anniversary Weekend.

Next Meeting – Wed February 15, 2025.

Meeting adjourned at 6:10 pm

Submitted by: Harry Schneider, Trustee Treasurer.