

## Holy Family Finance Council Minutes

October 16, 2024

The meeting was called to order by Steve Gineris at 5:30 pm in the Holy Family north board room.

**Attendance:** Fr. Ryan, Steve Gineris, Paul Graham, Steve Hess, Dave Kusek, Louie Paynter, Laurie Schlosser, Harry Schneider, Ann Kaiser

**Opening Prayer:** Prayer was read by the group.

**Approval of Minutes:** September 25 meeting minutes were approved. (Harry/Dave K)

**Additions to Agenda:** None

**Investment Committee Meeting Update:** Harry reported that they (Harry, Steve M, Fr Ryan, Ellen) met yesterday with Patrick from Edward Jones to review HF investments. Checked for compliance to current policy and rebalanced the accounts - 60/40 rule. Rate is 11.1%; prior year was 9.6%.

**Financials:** Financial statements for the period ending September 30 were summarized by Steve G. Individual contributions were (\$2,800) under budget for September and \$14,000 over budget YTD. Net operating surplus was \$13,000 compared to budgeted monthly surplus of \$19,000. After other non-cash transactions, net was a surplus of \$44,000.

- Received a \$10,045 bequest
- Sacred Heart rectory plumbing issue has been fixed. Solution Center will reimburse HF half, approx \$33,000 in repairs.
- Property insurance has increased substantially
- Beneath His Holy Cross - \$6,000 donation
- Capital Improvements - \$1,376 donations
- St Peter Roof - \$375 donations
- Christian Formation - Flight expense for Angie who attended a youth CF conference

### **Warming Shelter**

- Donations to date - \$1,029,000. Balance after expenses to date - \$471,000
- Raffle - \$61,000 ticket sales to date

### **Parish Updates:** Fr Ryan reported

- Beneath His Holy Cross - Met with Archdiocese. Proxy B was approved. Can now start on the drawings. Proxy C is the next step. Goal is to begin construction around April to June.
- Warming Shelter remodel grand opening - Thurs, Oct 24, starting at 3:00. Raffle drawing at 5:30.

**Community Fundraiser Events:** Fr Ryan asked the opinion of the group of the importance of priests attending various events when invited. Discussion followed. Suggestion was made for priests to attend if the charity contributes to our mission statement.

Pledging Sunday: Fr Ryan asked the opinion of the group on doing a Pledging Sunday, asking parishioners to make an annual gift pledge. He stated that the West Bend parish does this. Discussion followed. Consensus of the group was not to do this.

**Next Meeting** – Wed, November 20, 5:30 pm

Meeting adjourned 6:20 pm

Submitted by Ann Kaiser, Recording Secretary

### **Informational Purposes Only**

#### **Holy Family Finance Council Position Appointment and Members**

*Members of the Finance Council and the year of their term expiration: Louie Paynter (2025), Dave Reilly (2025), Laurie Schlosser (2025), Dave Kusek (2026), Steve Gineris (2026), Paul Graham (2026), Steve Hess (2027) Harry Schneider-Trustee (2027), Steve Michels-Trustee (2025)*

*Ex-Officio members: Ellen Kant, Director of Finance & Human Resources; and Ann Kaiser, Volunteer Recording Secretary*