

Holy Family Finance Council Minutes

January 15, 2025

The meeting was called to order by Chairman Steve Gineris at 5:30 pm in the Holy Family north Board Room.

Attendance: Very Rev Fr. Ryan Pruess, Chairman Steve Gineris, Trustee Treasurer Harry Schneider, and members at large - Paul Graham, Steve Hess, Dave Kusek, Louie Paynter, Dave Reilly, Laurie Schlosser. Absent: Trustee Secretary Steve Michels.

Opening Prayer: Prayer was read by the group.

Approval of Minutes: November 20, 2024 meeting minutes were approved. (Harry S /Paul G)

Additions to Agenda: Additional Parish Updates were added (See below).

Financials:

Due to the Council not meeting in December, the November and December 2024 statements were reviewed. **Director of Finance Ellen Kant** reviewed the following:

- **November Financials:** Individual contributions were up \$12,331 over budget and \$61,212 over budget YTD. Net Operating deficit was (\$34,957) compared to the budgeted monthly deficit of (\$79,035). After other non-cash transactions, Net Surplus was \$29,312.
 - Other Income: Fundraising consisted of Oktoberfest, Fall Drawing, Fellowship Social for a total of \$16,816.
 - Various expenses showed changes due to timing of payments (P & L, Repairs, and shortage in Staff (1 Clergy)).
- **Warming Shelter: November**
 - Revenues \$629,497 / Net of Expenses: \$121,876
 - Net Fund Balance as of 11/30/24 is \$536,118. Operating Budget for the Season is estimated at \$200,000.
- **December Financials:** Individual contributions were down for December compared to budget, however, ahead of budget by \$25,599 for the year. Net Operating Surplus was \$442,933 compared to the budget YTD of \$384,668. After other non-cash transactions, Net Surplus was (\$58,658) due to market adjustment.
 - Other Income: Fundraising consisted of Fellowship Social and Flower envelopes that were tracking ahead of budget. Dividends and Interest were \$57,559 compared to Budget of \$5,000.
 - Various expenses showed changes due to timing of payments and reimbursement of repair at SH rectory of \$23M. (P & L, Repairs, and shortage in Staff (1 Clergy)).
- **Warming Shelter: December**

- Revenues \$679,623 / Net of Expenses: \$164,898
- Net Fund Balance as of 12/31/24 is \$536,118. Operating Budget for the Season is estimated at \$200,000.

Parish Updates: Fr. Ryan reported.

- Beneath His Holy Cross – Project continues to move along. The people making the Cross provided an update photo which showed slow progress. Anticipated installation is since targeted for April 2025
- LOA – Sacred Heart – Plan Photos are on Facebook; Informational meetings were well attended. Approval process with the ARCH is moving slowly. Working with Studio IO which is est. cost \$72M. Working on Final contract. Start of the project will be delayed due to final approval. Funding will come from LOA funds.
- HF Door Project – this project is starting to come together; need to pick fixtures for the doors; installation scheduled for Spring 2025
- HF 25th Anniversary – Wine sales are moving slower than project with Ziegler Winery. Estimated \$300 bottles of the two Commemorative Wines – Testament Reserve which is a Dry Red and Saints Blessing is a Dry White wine; have sold so far.
- SSMA Fundraiser – They have raised \$3.5 million of the goal of \$11million. Discussion was held and the Finance committee approved a donation of \$50K which would come from the Faith in the Future balance with remaining funds coming from operations. (Harry/Steve)
- Solution Center - Tenants of the SH rectory is requesting a long-term lease (10 years.) Fr. Ryan will report back on the process of the contract. Currently they pay \$1.00 a year and pay all expenses including repairs and maintenance.
- Warming Shelter - Fr Ryan reported the HF has been awarded a \$2 million dollar donation from an estate that we have been receiving donations from in the past. The attorney wishes to close out the estate. The result of the discussions is that HF will open a restricted Endowment fund with Catholic Charities as the fund manager. Final details are currently being work out. HF Endowment committee will oversee this fund in conjunction with our current fund.
- Various save the dates were included in the discussion. Winter Gathering, Holy Family Gals and 25th Anniversary Weekend and Soup Fundraiser.

Next Meeting – Wed February 12, 2025.

Meeting adjourned at 6:45 pm

Submitted by: Harry Schneider, Trustee Treasurer.