

Holy Family Finance Council Minutes

March 20, 2024

The meeting was called to order by Fr. Ryan at 5:55 pm in the Holy Family Clergy Meeting Room.

Attendance: Fr. Ryan, Paul Graham, Steve Michels, Louie Paynter, Harry Schneider, Ellen Kant, Ann Kaiser; Excused - Steve Gineris, Steve Hess, Dave Kusek, Dave Reilly, Laurie Schlosser

Opening Prayer: Prayer was read by the group.

Approval of Minutes: February 21 meeting minutes were approved. (Harry/Paul)

Proposed change for 2024-25 meetings: As Parish Council did not approve the proposed meeting date changes, Finance Council will continue to meet every month. Meeting times will change to 5:30 pm starting in August. Motion to approve: Harry/Paul

Additions to Agenda: None

Financials: Financial statements for the period ending February 29 were summarized by Ellen. Individual contributions were \$8,000 over budget for February; \$156,000 over budget year-to-date. Net operating deficit was (\$67,000), compared to budgeted monthly deficit of (\$43,000). After other non-cash transactions, net was a deficit of (\$23,000). Year-to-date net operating surplus was \$507,000 vs budgeted \$126,000. After other receipts/expenditures and non-cash transactions, net was a surplus of \$617,000.

- Bequests YTD - \$177,000
- Euchre tournament - \$560
- ORS fellowship breakfast - \$400
- Investment income - \$5,900 vs \$1,700 budgeted
- Our Risen Savior windows expenses - \$45,000
- Snow plowing - \$10,000 over budget for the year
- Warming shelter: Fund balance - \$263,000
FdL County will be allocating \$200,000 ARPA funds for the shelter.
- Beneath His Holy Cross donation - \$5,000
- Love One Another fund - Received \$135,580 allocation

Parish Updates: Ellen & Fr Ryan reported

- Buildings & Grounds Committee minutes will be emailed
- [Warming Shelter](#) - Will be open approx. 6 more weeks and will reopen in November. Major renovations will begin in May - HVAC, plumbing, bathrooms, showers, air exchange system, lighting, etc.
- HF security system - considering possible upgrades
- Priest assignments - still to be determined
- Raffle tickets - looking into options to change ticket format

Next Meeting – Wed, April 24, 6 pm (changed from April 17)

Meeting adjourned 6:25 pm

Submitted by Ann Kaiser, Recording Secretary

Informational Purposes Only

Holy Family Finance Council Position Appointment and Members

Members of the Finance Council and the year of their term expiration: Steve Hess (2024), Louie Paynter (2025), Dave Reilly (2025), Laurie Schlosser (2025), Dave Kusek (2026), Steve Gineris (2026), Paul Graham (2026), Harry Schneider-Trustee (2024), Steve Michels-Trustee (2025)

Ex-Officio members: Ellen Kant, Director of Finance & Human Resources; and Ann Kaiser, Volunteer Recording Secretary