

Holy Family Finance Council Minutes

January 17, 2024

The meeting was called to order by Dave Kusek at 6:00 pm in the Holy Family Clergy Meeting Room.

Attendance: Fr. Michael, Steve Gineris, Paul Graham, Dave Kusek, Steve Michels, Laurie Schlosser, Harry Schneider, Ellen Kant; Excused – Fr. Ryan, Louie Paynter, Dave Reilly, Steve Hess

Opening Prayer: Prayer was read by the group

Approval of Minutes: November 15 meeting minutes were approved (Harry / Paul)

Additions to Agenda: There were no additions to the agenda

Financials: Financial statements for the period ending December 31 were summarized by Ellen. The November 30 financials were noted but not discussed. Individual contributions are up \$96,369 over budget for December and up \$122,802 over budget YTD. We are ahead of last year at week 27 by \$92,756. Net Operating surplus was \$336,054 compared to budgeted surplus of \$276,777. After other Non-cash transactions, we had a net surplus of \$433,522. For YTD, our Net Operating Surplus was \$567,778 vs the budgeted YTD surplus of \$234,384. After other receipts/expenditures and non-cash transaction, we had a net surplus of \$632,637. Ellen provided a Financial Highlights report.

- Fundraising \$129 from Hospitality Sunday; waiting for invoice for fall cash raffle tickets to close out that income
- Other contributions of \$1,940 for memorials \$1,107 over budget, funerals are \$1,570 over budget
- Other Revenue – Investment Income of \$36,068 versus budget of \$1,692
- Rent – received \$3,800 from ADVOCAP which was not in the budget; SP Rectory rent was paid on 12/5 and 12/28
- Octoberfest proceeds of \$3,773.99, were down compared to last year amount of \$4,585.30.
- Salaries are tracking ahead of budget, hired FT person for the warming shelter which is covered under salaries. Funds have not been moved over yet from WS to cover these salaries.

Parish Updates: Ellen and Fr. Michael reported

- Facilities Master Plan – no update
- Warming Shelter – we have been averaging 20 people per night; the YMCA and City are assisting by giving out tickets for people to use the showers at the YMCA. Intend to start construction at the facility on May 1st, installing showers, bathrooms etc. There have been minor issues at the shelter but have been resolved by the staff.
- Fr. Michael – informed the group that he has been appointed by the Archdiocese as the New Vocations Director, taking over for Fr. John LoCoco. Fr. Michael will be missed.

Save the Date:

- New Years Party – rectory January 24, 2024

Next Meeting – Wednesday February 21, 2024

Meeting adjourned at 6:45 pm

Submitted by Steve Michels, Recording Secretary