

Holy Family Finance Council Minutes

April 24, 2024

The meeting was called to order by Fr. Ryan at 5:25 pm in the Holy Family Clergy Meeting Room.

Attendance: Fr. Ryan, Paul Graham, Steve Michels, Louie Paynter, Ellen Kant, Steve Gineris, Steve Hess, Dave Kusek, Dave Reilly, Laurie Schlosser, Excused - Harry Schneider, Ann Kaiser

Opening Prayer: Prayer was read by the group.

Approval of Minutes: March 20th meeting minutes were approved. (Steve M/Dave R)

Proposed change for 2024-25 meetings: Small discussion of Parish Council not approving the proposed meeting date changes, Finance Council will continue to meet every month. Meeting times will change to 5:30 pm starting in August.

Additions to Agenda: None

Financials: Financial statements for the period ending March 31st were summarized by Ellen. Individual contributions were \$35,877 over budget for March; \$192,160 over budget year-to-date. After other non-cash transactions, net was a surplus of \$74,094. Year-to-date net operating surplus was \$542,218 vs budgeted \$109,088. After other receipts/expenditures and non-cash transactions, net was a surplus of \$691,517.

FY 2025 Budget

- 1st attempt at the budget were discussed
- 2% increase from FY Actual 2023, possibly increase Investment Income by \$15k to \$20K if need be based on current market conditions
- Total income has been increased by \$232,350 from the 2024 Budget
- Church maintenance is increased by \$123,000 to replace all 3 front doors at HF church to be completed for the 25th Anniversary of the HF Church
- Property and Liability insurance is budgeted to increase 15% or \$13,260
- Approved to increased SMS contribution to \$525,000 per year for a 5 year commitment and the EOY contribution to \$50,000 – total commitment per year with busing and ministry of \$633,000 per year (Steve M / Paul G)
- Warming Shelter employee is being shown under Pastoral Ministry \$73K increase for 2 FT employees
- Agreed to Finalize and Approve budget at the May meeting

Parish Updates: Ellen & Fr Ryan reported

- Discussed printing of tickets to find ways to reduce costs for raffles
- ADVOCAP has signed the contracts to renew the Sacred Heart location for two years
- Discussed Love One Another donations and the issues that the Archdiocese is having with monitoring the current donations be sent to them

SMSA Update – Stacey Akey and Greg Brunette

- Stacey stated they are budgeting for 870 students
- Stacey discussed their Continuous Improvement strategy they use to approach their budget and on campus experience
- This year they will have 2 Rogue Scholars and 1 Fulbright Scholarship
- They will be discussing a feasibility study for the sports and playing fields in the near future
- They also discussed a \$14MM to \$17MM Ledger Initiative Capital Campaign to fund campus projects

Next Meeting – Wed, May 15, 2024 at 5:30 pm

Meeting adjourned 7:25 pm

Submitted by Steve Michels, Temporary Recording Secretary

Informational Purposes Only**Holy Family Finance Council Position Appointment and Members**

Members of the Finance Council and the year of their term expiration: Steve Hess (2024), Louie Paynter (2025), Dave Reilly (2025), Laurie Schlosser (2025), Dave Kusek (2026), Steve Gineris (2026), Paul Graham (2026), Harry Schneider-Trustee (2024), Steve Michels-Trustee (2025)

Ex-Officio members: Ellen Kant, Director of Finance & Human Resources; and Ann Kaiser, Volunteer Recording Secretary