

Holy Family Finance Council Minutes

November 15, 2023

The meeting was called to order by Steve Hess at 6:00 pm in the Holy Family Clergy Meeting Room.

Attendance: Fr. Ryan, Steve Gineris, Paul Graham, Steve Hess, Dave Kusek, Steve Michels, Dave Reilly, Laurie Schlosser, Harry Schneider, Ellen Kant, Ann Kaiser; Excused - Louie Paynter

Opening Prayer: Prayer was read by the group.

Approval of Minutes: October 18 meeting minutes were approved. (Harry/Dave K)

Additions to Agenda: Proposed Stewardship opportunity

Financials: Financial statements for the period ending October 31 were summarized by Ellen. Individual contributions were \$40,000 over budget for October; \$60,000 over budget year-to-date. Net operating surplus was \$3,300, compared to budgeted monthly deficit of (\$12,000). We had other receipts of \$175,000 (which refunded the purchase of the shelter, net to \$0 YTD) to arrive at a net surplus of \$179,000. After other non-cash transactions, net surplus was \$132,000. Ellen provided a Financial Highlights report.

- Utilities are tracking slightly behind budget YTD - \$5,500
- Our Risen Saviour carpet - over budget due to additional asbestos removal, extra leveling needed & time. Approx. \$53,000, budgeted for \$37,000 carpet plus \$4,000 asbestos removal.
- Investment Income for October - \$5,000
- Priest continuing education - \$6,000
- Sabel Fund, financial assistance - \$3,500
- Warming Shelter donations to date - \$360,000
- Love One Another fund balance - \$775,000

Parish Updates: Ellen & Fr Ryan reported

- Facility Master Plan - The first meeting went well. They are taking into consideration decreasing membership and the number of buildings we currently have. Their goal is to come up with some concrete plans by March/April.
- Warming Shelter - Opened today. Thank you to Erin and Fr. Matthew for all their efforts.
- Beneath His Holy Cross - Plans are moving along well. A consultant has been hired - \$7,500. We have received donations of \$22,000 so far & just received \$60,000.
- Simon Young Adult Fund - Purchased 100 bibles for Marian University. Sixty-five bibles were given away to students. Marian will be starting a bible study and Wednesday mid-day mass & confessions.

Proposed Stewardship Opportunity: Fr. Ryan has been invited to visit with some parishioners in Florida this winter. Discussion followed. Motion was made in support of this opportunity and to pay expenses for Fr. Ryan, not to exceed \$5,000. (Steve M/Paul)

Save the Date:

- Christmas Parade - Dec 2
- Living Nativity - Dec 3
- Family Movie & Cookie Decorating - Dec 16

Next Meeting – Wed, Dec 20 - Christmas Party

Wed, Jan 17, 6:00 pm

Meeting adjourned 6:55 pm

Submitted by Ann Kaiser, Recording Secretary

Informational Purposes Only**Holy Family Finance Council Position Appointment and Members**

Members of the Finance Council and the year of their term expiration: Steve Hess (2024), Louie Paynter (2025), Dave Reilly (2025), Laurie Schlosser (2025), Dave Kusek (2026), Steve Gineris (2026), Paul Graham (2026), Harry Schneider-Trustee (2024), Steve Michels-Trustee (2025)

Ex-Officio members: Ellen Kant, Director of Finance & Human Resources; and Ann Kaiser, Volunteer Recording Secretary