

Holy Family Finance Council Minutes

October 18, 2023

The meeting was called to order by Steve Hess at 6:00 pm in the Holy Family Clergy Meeting Room.

Attendance: Fr. Ryan, Steve Gineris, Paul Graham, Steve Hess, Dave Kusek, Louie Paynter, Dave Reilly, Laurie Schlosser, Harry Schneider, Ellen Kant, Ann Kaiser; Excused - Steve Michels

Opening Prayer: Prayer was read by the group.

Approval of Minutes: September 20 meeting minutes were approved. (Dave K/Steve G)

Additions to Agenda: None

Financials: Financial statements for the period ending September 30 were summarized by Ellen. Individual contributions were \$10,000 over budget for September; \$18,000 over budget year-to-date. Net operating deficit was (\$48,000), compared to budgeted monthly deficit of (\$21,000). We had other expenditures of \$174,000 (for warming shelter, to be refunded by donor pledges). Net deficit (\$222,000). After other non-cash transactions, net was a deficit of (\$265,000). Ellen provided a Financial Highlights report.

- Summer Cash Raffle - \$6,460
- Investment Income - \$7,000
- ADVOCAP Rent - \$5,000 (Sept & prorated Aug); not in budget
- Sacred Heart School Boiler Retubing - \$20,000 (2nd half)
- Holy Family Sidewalk - \$11,000
- Holy Family Tabernacle Platform - \$8,000 (additional \$4,860 from Capital Improvements)
- Health Insurance - rates are up (\$4.9k higher)
- Our Risen Savior Windows - \$40,750
- St Peters Roof - on hold until Spring, \$50,000 balance estimate
- Endowment - \$2,500

Parish Updates: Ellen & Fr Ryan reported

- Facility Master Plan - A 5-20 year plan is being developed based on the study that was done in 2020. A committee has been formed of six members from the parish. Their first meeting will be next week. Excel Engineering is helping with the planning.
- Warming Shelter - Still in need of volunteers. Construction is being done by Capelle's. They are on schedule. Shelter to open Nov. 15. Security system is being installed. Manuel has been hired as the shelter coordinator. We have petitioned the county for additional funding.

Save the Date:

- Living Nativity - Dec 3
- Christmas Parade - TBD (Dec 2?)
- Family Movie & Cookie Decorating - Dec 16

Next Meeting – Wed., Nov. 15, 6:00 pm

Meeting adjourned 6:45 pm

Submitted by Ann Kaiser, Recording Secretary

Informational Purposes Only**Holy Family Finance Council Position Appointment and Members**

Members of the Finance Council and the year of their term expiration: Steve Hess (2024), Louie Paynter (2025), Dave Reilly (2025), Laurie Schlosser (2025), Dave Kusek (2026), Steve Gineris (2026), Paul Graham (2026), Harry Schneider-Trustee (2024), Steve Michels-Trustee (2025)
Ex-Officio members: Ellen Kant, Director of Finance & Human Resources; and Ann Kaiser, Volunteer Recording Secretary