

Holy Family Finance Council Minutes

February 9, 2022

The meeting was called to order by Steve Hess at 6:00 pm at Holy Family in the north board room & via Zoom teleconference.

Attendance: Fr. Ryan Pruess, Steve Hess, Rob Kratoska, Louie Paynter, Dave Reilly, Harry Schneider, Ellen Kant, Ann Kaiser

Opening Prayer: Prayer was read by the group.

Approval of Minutes: January 12 meeting minutes were approved. (Harry/Louie)

Additions to Agenda: None

Financials: Financial statements for the period ending January 31, 2022, were summarized by Ellen. Individual contributions were \$142,000 over budget year-to-date. Operating surplus year-to-date was \$225,000 compared to budgeted year-to-date surplus of \$42,000. Ellen provided a Financial Highlights report.

Holy Family received two stock donations -- \$60,000 restricted to the Endowment fund & Simon Young Adult fund; and \$7,500. Steve advised that we remind our investment advisors of our policy, which is for our stock advisors to cash out all stock donations on date of receipt. January investments – unrealized loss of approx. \$23,000.

Discussion was held concerning parish contributions. Fr. Ryan speculates his letters to parishioners and better communication efforts have benefited contributions. Louie referred to the Pareto Principle – 20% contribute 80%. Ellen to provide a report for the next meeting.

Budget Update: Ellen will have a preliminary budget for the March meeting. It needs to be finalized by June.

Parish Update:

- New Rectory – Ellen reviewed a detailed report of total pledged, funds raised & allocated, \$2,114,000; list of quoted expenses & change orders. Total estimated expenses would be \$4,200 shortfall. Fr. Ryan mentioned that it has been suggested to replace the boiler (\$15,000) and there is some additional painting that they'd like to have done that was not planned (painting was quoted for repaired walls but not for other walls in room). Motion to allocate up to \$50,000 from reserves to complete these projects. (Harry/Louie) Construction deadline is April 15. An open house is being planned for June and will include blessing the rectory.

- LED Lighting at Holy Family – They are wrapping up the project this week. Labor for the project will be under budget as it took only 2 weeks versus a month. Lighting is noticeably improved. A new control panel will be installed in April.

Next Meeting – Wed., March 9, 6:00 pm

April meeting will be changed because of Holy Week to April 20.

Meeting adjourned 7:00 pm

Submitted by Ann Kaiser, Recording Secretary

Informational Purposes Only

Holy Family Finance Council Position Appointment and Members

Members of the Finance Council and the year of their term expiration: Dave Kusek (2022), John Ford (2023), Louie Paynter (2023), Dave Reilly (2023), Steve Hess (2024), Rob Kratoska (2024), Harry Schneider-Trustee (2022), Steve Michels-Trustee (2023)
Ex-Officio members: Michelle Ludtke, Director of Operations; Ellen Kant, Director of Finance & Human Resources; and Ann Kaiser, Volunteer Recording Secretary