

## **Holy Family Finance Council Minutes**

### **August 11, 2021**

The meeting was called to order by Steve Hess at 6:00 pm at Holy Family in the north board room.

**Attendance:** Fr. Ryan Pruess, Fr. Justin Weber, John Ford, Steve Hess, Rob Kratoska, Dave Kusek, Steve Michels, Harry Schneider, Ellen Kant, Ann Kaiser

New member Rob Kratoska was introduced and welcomed.

**Opening Prayer:** Prayer was read by the group.

**Approval of Minutes:** June 16 meeting minutes were approved. (Harry/Steve M)

**Additions to Agenda:** None

**Financials:** Financial statements for the fiscal period ending June 30, 2021, were summarized by Ellen. Individual contributions were \$137,000 over budget for the year. Operating surplus year-to-date was \$329,000. When including bequests, PPP loan forgiveness, proceeds from sale of the Marquette St. house and PBVM (Presentation) school, net surplus was \$744,000. Ellen provided Financial Highlights reports for June & July.

- As determined this fall, \$100,000 additional subsidy will be paid to St Mary's Springs Academy and will impact the surplus.
- The four raffles this fiscal year have netted between \$11,000 - \$14,000 each.
- Memorials were up \$26,700 over YTD 2020.
- Gala ticket & summer program refund donations recognized \$23,000 for FY 2020.
- Total proceeds from sale of Marquette St. house & PBVM school is \$180,000.
- We received the Our Risen Savior PPP loan forgiveness in May, making total forgiven \$220,100.

Financial statements for the first period ending July 31, 2021, were summarized by Ellen. Operating deficit for July was (\$47,000) compared to budgeted monthly deficit of (\$68,000). Individual contributions were down (\$11,675) under budget.

- We will no longer have rent income from the ORS rectory due to Fr. Joe passing.
- Ellen is working with Paycor on the Employee Retention Tax Credit.
- Rectory pledges received to date are \$1,244,000.
- Estimate for prayer garden statue, lighting & concrete work is \$20,000.
- A new phone system was recently implemented.
- We will be needing new lights and dimmer board at Holy Family, estimate \$200,000.
- It was requested that the Council receive a copy of the Buildings & Grounds project list.

## **Parish Update:**

- New Rectory – Fr. Ryan announced that the house on the northeast corner of County Rd K and 4<sup>th</sup> Street Road is for sale (9,000 sq ft), along with 51 acres of land -- listed for \$1.75 million. Some renovations would need to be made to accommodate five priests. He asked the Finance Council for approval to make an offer on this in place of building a new rectory. We have approval from the Archdiocese. Major rectory donors have been made aware of this possible change in plans. All other rectory donors would be notified of this change and refunds would be given if requested. The Council reviewed the available funds for purchase. After discussion, the Finance Council does approve making an offer on the house. Finance Council also approved using the proceeds from the sale of PBVM school & the Marquette St. house towards the purchase.
- Oktoberfest will be held Sat, October 9, 5:00-10:00 pm at Holy Family, following an English/German mass at 4 pm celebrated by Bishop Schuerman. Dorf Kapelle, German folk band, will be the entertainment.
- [Love Begins Here Mission Trip](#) – Fr. Ryan reported that teens from the Archdiocese did service projects around Fond du Lac for one week in July, including at parish sites & parishioners' homes.
- Pew Conditions at Holy Family & Sacred Heart – Due to sanitizing the pews, they are now in bad condition. We are looking into the best option to refurbish them.

**Next Meeting** – Wed., Sept. 8, 6:00 pm at Holy Family

Meeting adjourned 7:45 pm

Submitted by Ann Kaiser, Recording Secretary

## **Informational Purposes Only**

### **Holy Family Finance Council Position Appointment and Members for the 2021-2022 Fiscal Year.**

*2020-2021 members of the Finance Council and the year of their term expiration: Louie Paynter (2021), Terry Willis (2021), Dave Kusek (2022), John Ford (2023), Tom Mueller (2023), Dave Reilly (2023), Rob Kratoska (2024), Steve Michels (2024), Steve Hess Trustee (2021) and Harry Schneider, Trustee (2022); Ex-Officio members: Michelle Ludtke, Director of Operations; Ellen Kant, Director of Finance & Human Resources; and Ann Kaiser, Volunteer Recording Secretary*