

Holy Family Finance Council Meeting Minutes

April 21, 2021

The meeting was called to order by Steve Hess at 5:00 pm at Holy Family church.

Attendance: Fr. Ryan Pruess, John Ford, Steve Hess, Dave Kusek, Steve Michels, Louie Paynter, Harry Schneider, Ellen Kant, Michelle Ludtke, Ann Kaiser

Opening Prayer: Prayer was read by the group

Welcome New Member: Steve Michels was introduced and welcomed.

Approval of Minutes: March 17 meeting minutes were approved. (Dave/Harry)

Additions to Agenda: None

Financials: Financial statements for the period ending March 31, 2021, were summarized by Ellen. Collections are \$125,000 over budget year to date. Operating surplus for March was \$60,000 compared to the budgeted monthly deficit of \$31,000. Operating surplus year-to-date was \$384,000 compared to the budgeted deficit of \$27,600. Net surplus year-to-date is \$681,000, which includes bequests and PPP loan forgiveness. Ellen provided a Financial Highlights written report as of March 31, 2021.

As determined previously, we will gift \$100,000 to St. Mary's Springs Academy in June. Holy Family office entryway repairs were \$1,900, which will be reimbursed by insurance. The winter cash drawing net was \$12,340. The Sacred Heart tabernacle repair was fully funded by a donation. The mass offertory has gone up significantly since we started passing the baskets again.

Budget Process: Ellen stated that health insurance will increase 3 percent; dental insurance will not change. She has budgeted for 5 priests. The final budget should be ready for our May meeting. Ellen provided a SMSA Holy Family donations report. Of the 485 SMSA families, 307 are members of Holy Family. Of those 307 families, 133 (43%) have given a contribution of \$1.00 or more to the church. Discussion followed.

Parish Update:

- New Rectory Committee – Fr. Ryan reported that plans are progressing well. Fundraising is going well. Over \$1.1 million has been collected or pledged so far. With construction costs having gone up 30% we may possibly need to delay groundbreaking until spring. Discussion followed.
- Sale of Presentation School – Michelle reported that the closing is this Friday, April 23. The North Fond du Lac School District is the buyer. They plan to tear down the old section and we will be able to use that area for parking. We made \$1,800 from the sale of items in the school.

- Staffing Updates:
 - Mary Carol Zunker & Mary Ann Adler will both be retiring June 4.
 - Fr. John will be done May 23.
 - Kelsey Carter will start May 24.
 - Steve Krug will be joining the maintenance staff.
 - Fr. Justin Weber will start July 6.

- Meeting Date Changes – Starting in August, we will meet on the 2nd Wednesday of each month.

Next Meeting – Wed., May 19, 5:00 pm at Holy Family

Meeting adjourned 6:00 pm

Submitted by Ann Kaiser, Recording Secretary

Informational Purposes Only

Holy Family Finance Council Position Appointment and Members for the 2020-2021 Fiscal year.

2020-2021 members of the Finance Council and the year of their term expiration: Louie Paynter (2021), Terry Willis (2021), Dave Kusek (2022), John Ford (2023), Tom Mueller (2023), Dave Reilly (2023), Steve Michels (2024), Steve Hess Trustee (2021) and Harry Schneider, Trustee (2022); Ex-Officio members: Michelle Ludtke, Director of Operations; Ellen Kant, Director of Finance & Human Resources; and Ann Kaiser, Volunteer Recording Secretary