

Holy Family Finance Council Meeting Minutes

February 24, 2021

The meeting was called to order by Steve Hess at 5:00 pm via Zoom videoconference.

Attendance: Fr. Ryan Pruess, Steve Hess, Dave Kusek, Louie Paynter, Dave Reilly, Harry Schneider, Terry Willis, Ellen Kant, Gail Kraig, Michelle Ludtke, Ann Kaiser; SMSA-Stacey Akey & Greg Brunette

Opening Prayer: Prayer for a Happy Retirement for Gail was read by Michelle

Approval of Minutes: January 20 Finance Council minutes were approved. (Harry/Dave K)

Additions to Agenda: None

St. Mary's Springs Academy: Stacey gave a report on the status of the school. The school has had positive operating results. They have a well done strategic plan and strong, valuable community support. Fundraising has been successful. Holy Family is their biggest supporter. Some challenges: enrollment (declining birth rates), faculty & staffing, student learning & academic success.

Wisconsin Dept. of Transportation has bought 4.3 acres of land for the Highway 23 project. County Road K will shift west. The school parking lot will be moved east of K, which will be safer for the students. Income from the land will be used for the new parking lot. Timing to have the parking lot done by start of the school year will be essential. Artificial turf will be installed on the football field. The majority of the cost will be covered by donations. Students will be able to use the field for PhyEd and recess.

Greg gave the financial summary. Two-thirds of the school budget is for salaries & benefits. Enrollment is at 848 students; last year was 882 students.

Financials: Financial statements for the period ending January 31, 2021, were summarized by Ellen. Collections are \$64,000 ahead of budget year to date. Net surplus year to date is \$542,000 *which includes a \$5,000 bequest and \$218,800 PPP loan forgiveness* -- \$330,000 ahead of last year to date. Presentation's PPP loan has been forgiven.

Budget Process: Ellen reviewed a draft of the budget. She's not certain yet if insurance premiums will be changing. Salaries were budgeted for five priests. She will give a more in-depth review at the next meeting.

Parish Update:

- Endowment Advisory Committee – The advisory committee has been finalized, seven at large members with two representatives from Finance & Pastoral Council. They plan to meet in July.

- [Highway 23 Project](#) – Fr. Ryan reported that there is a good communication plan in place on how traffic flow to Holy Family site will be affected.
- Facilities Study – The report might be completed by June.
- New Rectory Committee – Fr. Ryan reported that we have permission from the Archdiocese to continue with fundraising. Per the parish survey, parishioners are supportive overall.
- Market for Sale of Marquette Street Rental Property – An offer to purchase the house has been made by the current renter. A proxy has been submitted to the Archdiocese.
- Market for Sale of Presentation School – An offer to purchase has been made with closing planned for May. A proxy will be submitted to the Archdiocese. Use of parking spaces for masses is still to be determined.

Next Meeting – Wed., March 17, 5:00 pm at Holy Family

Meeting adjourned 6:30 pm

Submitted by Ann Kaiser, Recording Secretary

Informational Purposes Only

Holy Family Finance Council Position Appointment and Members for the 2020-2021 Fiscal year.

2020-2021 members of the Finance Council and the year of their term expiration: Louie Paynter (2021), Terry Willis (2021), Dave Kusek (2022), John Ford (2023), Tom Mueller (2023), Dave Reilly (2023), Steve Hess Trustee (2021) and Harry Schneider, Trustee (2022); Ex-Officio members: Gail Kraig, Director of Parish Operation; Ellen Kant, Business Manager; and Ann Kaiser, Volunteer Recording Secretary

Minutes revised 3/17/21