

Holy Family Parish
Finance Council Meeting Minutes
May 15, 2019

The meeting was called to order by Steve at 6:00 pm at Holy Family.

Attendance: Steve Hess, Ellen Kant, Gail Kraig, Mike McNamara, Louie Paynter, Harry Schneider, Tom Will, Fr. Ryan, Ann Kaiser; Dave Kusek-excused

Guests in Attendance: Marie Dalzell

Opening Prayer: Prayer was read by the group

Approval of Minutes: April 17 meeting minutes were approved.

Additions to Agenda: Mass Attendance

Financials: The financial statements through April 30 were distributed and presented. Weekly collections year to date are \$42,000 ahead of budget; \$66,000 behind last year to date. The gala will net approx. \$9,000. Only 2 weddings are scheduled so far for 2020. St. Mary's rectory renovations-\$4,700; a donation of \$4,900 was received for the project. A \$5,000 donation was received to remodel the bathrooms at St. Mary's. A lawn roller has been donated.

Investments: Harry reported that \$300,000 from the NEBAT money market will be moved to CDs with Edward Jones at 2.4% - \$100,000 into a 3, 6 & 12 month CD. \$230,000 remains in the money market.

Budget Process: Finance Council approves the 2019-2020 budget with one minor adjustment. Council recommends that Fr. Ryan approve the budget and to forward it on to the Archdiocese for their approval.

Endowment Fund Bylaws: Gail reported there is a template to be used. The final document will be reviewed by Archdiocese lawyers and filed with the Archdiocese. An advisory board needs to be formed.

Archdiocese Capital Campaign: There is a 2 year moratorium on other campaigns.

SMSA Subsidy: Gail met with Stacey Akey, SMSA Interim President. They are grateful for our financial support and Fr. John's support. She will be at our June 12 meeting.

Facilities Improvements:

- Sacred Heart tabernacle project will be finished soon. The center projection screen will be replaced with a screen to the left of the altar.
- Exterior lighting of the stained glass will be put in at Holy Family.
- The garage and driveway project has been started at the Amory Street house.
- There is some painting to be done at the St. Mary's rectory yet.
- Painting project at Sacred Heart is nearly completed.
- Work is being started on the Holy Family parking lot.
- Buildings & Grounds Committee recommends to sell the land adjacent to St. Peter's church parking lot. Discussion followed. Finance Council approved this recommendation.

Mass Attendance: Gail shared a report that shows mass attendance since 2002. There has been a 25% drop over the past 10 years -- 2008 - 251,000; 2018 - 188,000.

Upcoming Meetings: June 12, July-no meeting, August 14 - 6 pm

Meeting adjourned 7:20 pm

Submitted by Ann Kaiser, Recording Secretary