

Holy Family Parish
Finance Council Meeting Minutes
March 13, 2019

The meeting was called to order by Chairman Steve Hess at 6:00 pm at Holy Family Church – North Conference Room.

In attendance: Steve Hess, Dave Kusek, Mike McNamara, Louie Paynter, Harry Schneider, Ellen Kant, Gail Kraig.

Excused: Tom Will, Building & Grounds & Ann Kaiser, Recording Secretary.

Opening Prayer: Lenten prayer was read by the group.

Approval of Minutes: February 13, 2019 minutes were approved subject to wording changes, regarding the Moratorium on Capital Improvement Campaigns and Parish Congress. Gail is to forward correct copy to the members.

Financials: The financial statements for the period ending February 28, 2019 were distributed and presented for review. Weekly collections year to date are \$27,122 ahead of Budget; \$60,000 behind same period last year. Net Income year to date is \$134,410 ahead of Budget year to date.

It was recommended the trustees meet to discuss the level of unrestricted Investments for investing the dollars, to yield higher returns. Recommendations will be present at the April meeting.

Budget: Ellen Kant presented the first Draft of the 2019 – 2020 Fiscal Budget to the Committee. Budget indicated Revenues remain flat at \$2,970M with Expenses of \$2,971M showing a small deficit of \$35.00. After discussion, further adjustment will be made relative to Weekly Collections and some areas of expenses. The members were asked to do a further review and send Ellen any suggested changes and questions. Review of the second draft will be completed at the April meeting with the final budget being approved at the June meeting.

Parish Updates:

- 1) St. Mary's Rectory – Joe Schumacher has agreed to coordinate volunteers to do repairs at a cost of approx. \$5,000. (In Process)
- 2) Holy Family Prayer Garden: Plans continue to be worked on with regard to the upgrades. Eagle Scout project will complete part of the updates at cost of \$5K and a bequest of \$25K will pay for the remaining changes.
- 3) Sacred Heart Crucifix/Tabernacle – The new crucifix is complete and Louie Paynter has agreed to build the base for the Tabernacle. Completion of the project is estimated to be after Easter.
- 4) St. Peter Kneeler Project is completed with about \$500 remaining from the donation that paid for this project.
- 5) Sacred Heart School painting project (Classrooms and Hallways) will be paid for out of operations in fiscal 2019. This project will be completed in April.
- 6) Sale of Administration Building. - Proceeding with obtaining bids for the construction of an attached garage to the existing home after all attempts to have the variance requirements changed fail. Upon completion the property will be sold.
- 7) Gail reported the HF received an \$85K donation for the Endowment Fund. Discussion continues on now to proceed with growing this fund as it relates to the moratorium currently in place by the Archdiocese.
- 8) Discussion was held of various topics that included the following:
 - a) WE share software program
 - b) Property Appraisal received from the Archdiocese for insurance needs
 - c) Sabel Fund status and promotion in Church Bulletin

- d) Expansion of the Financial Council for next fiscal
- e) Parish Audit by the Milwaukee Archdiocese.

Next Meeting: April 17th at 6:00 HF – North Conference Room.

Meeting adjourned 8:00 pm.

Submitted by Harry Schneider, Trustee – Treasurer.