

Holy Family Parish
Finance Council Meeting Minutes
April 17, 2019

The meeting was called to order by Steve at 6:00 pm at Holy Family.

Attendance: Steve Hess, Ellen Kant, Gail Kraig, Dave Kusek, Mike McNamara, Louie Paynter, Harry Schneider, Tom Will, Ann Kaiser

Opening Prayer: Meeting prayer was read by the group

Approval of Minutes: March 13 meeting minutes were approved.

Additions to Agenda: Sabel Fund, Fr. John's Farewell Party, Additional members to Finance Council

Financials: The financial statements through March 31, 2019, were distributed and presented. Weekly collections year to date are \$8,000 ahead of budget; \$90,000 behind last year to date. Net income is \$127,000 ahead of budget year to date. It was suggested to include in the bulletin a breakout of mass collections and online giving. Snow removal was a big expense in March. We received a \$17,500 bequest.

Archdiocese Financial Review took place today and went very well. Ellen & Gail summarized the review. It was recommended that we change over to a payroll service. Ellen is currently handling the payroll for our 35 staff. We will check on costs. It was suggested that we look into going to electronic check stubs.

Budget Process: Second draft was reviewed. Employees have St. Raphael Health Insurance through the Archdiocese - a very good plan. Final 2019-2020 budget to be approved in May. Steve & Harry will meet with Fr. Ryan to review the budget.

SMSA Subsidy: At our February meeting we agreed to continue our general SMSA subsidy (with the potential to raise this amount in the future) but to discontinue our \$50,000 funding towards the Campus Ministry position - fund this position for one more year & then 50% the following year. Gail will communicate these intentions to SMSA and invite Stacey & Barb to our June 12 meeting to give their budget update.

Sacred Heart School Painting Project: Discussion followed regarding what funds to use for painting the Christian Formation Center. It was agreed to pay half from FIOF and half from the operating budget.

Endowment Committee: Sub-committee plans to meet soon.

Parish Update:

- Sacred Heart Tabernacle - Louie has finished building the tabernacle base and shared a photo. Plans will be made to move it over to the church.
- SMSA Administration Bldg - Cost estimate to build the garage, driveway, etc. is \$35,000, with volunteers doing much of the work. The house will go on the market as soon as the project is completed. Will need to determine where to put the funds from the sale.

- Facilities Improvements - It was suggested that Gail share the Buildings & Grounds Committee project list with the Finance Council a few times throughout the year.
- St. Mary Rectory - Upgrades have been done.
- Holy Family Prayer Garden - Motion by Dave to use Capital Improvement funds to cover remaining expenses. Motion approved.

Sabel Fund: Harry reported that we have received the annual FDL Area Foundation contribution from the Sabel Fund. Balance is \$62,000. \$16,000 spent this year. Funds went towards Christian formation fee assistance, rent, medical bills, flood relief, priest burial. It was suggested to have a bulletin article giving recognition to the fund.

Fr. John's Farewell Dinner: Sunday, June 30, at the KC Hall - Harry reported there is a 240 limit; nearly sold out.

Additional Finance Council Members: Shared suggestions of potential individuals to join the Council.

Unrestricted Investments: Add to May agenda

Upcoming Meetings: May 15 (changed from May 8), June 12, July-no meeting, August 14 - 6 pm

Meeting adjourned 8:45 pm

Submitted by Ann Kaiser, Recording Secretary